SageOne Core Portfolio

September 2026

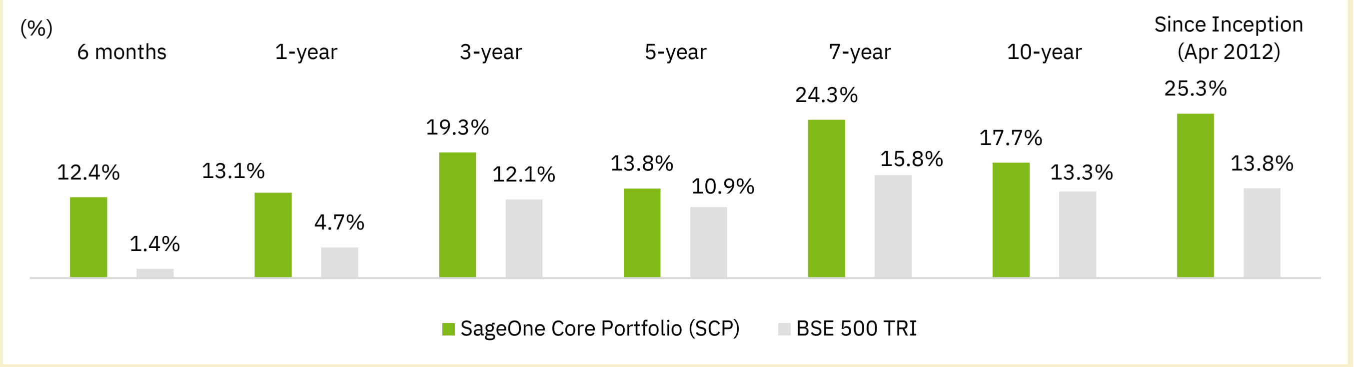
A Long-only India Equity Fund focused on the Leading Companies of Tomorrow

Objective : To invest in High-Quality Structural Growth Businesses in India and seek to generate meaningful alpha (5-7% at gross level) for investors over time.

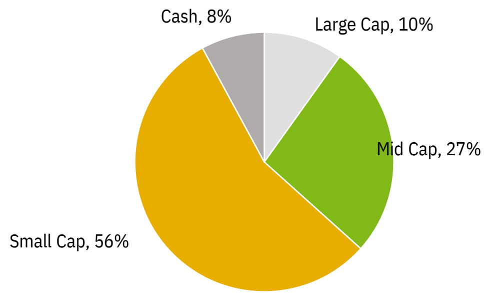
Process : Fundamental bottom-up research to identify companies with long-term structural growth, high profitability & quality management, aided by plant visits, channel checks & multiple stakeholder interactions.

Portfolio Construct & Market Cap Focus : 15-30 companies across sectors in mid & small cap space with a majority of the portfolio in the ~INR 10,000 cr - 85,000 cr market cap range. Market cap ranking 101st-600th stocks.

Performance Track Record of SCP (Since Inception)

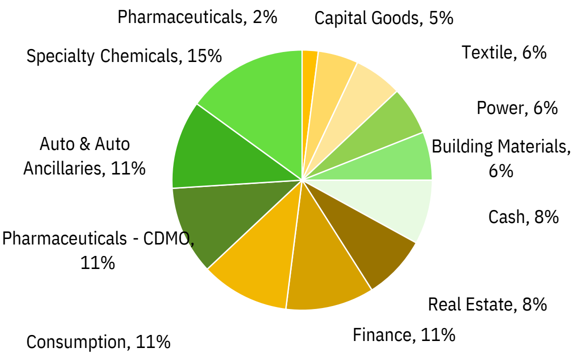


Portfolio Breakdown by Market Capitalization*



* Market Cap as per AMFI classification based on month-end numbers

Portfolio Breakdown by Sector



Portfolio Characteristics

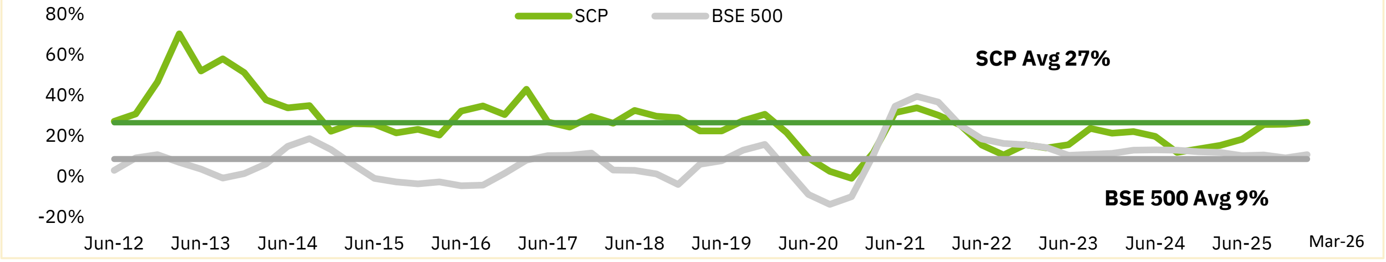
Total Number of Holdings	18
Percent Share of Top 10 Holdings	68%
Weighted Avg Market Capitalization (INR Crs)	59,000
Single Stock Exposure Range	1%-11%

Fundamental Ratios

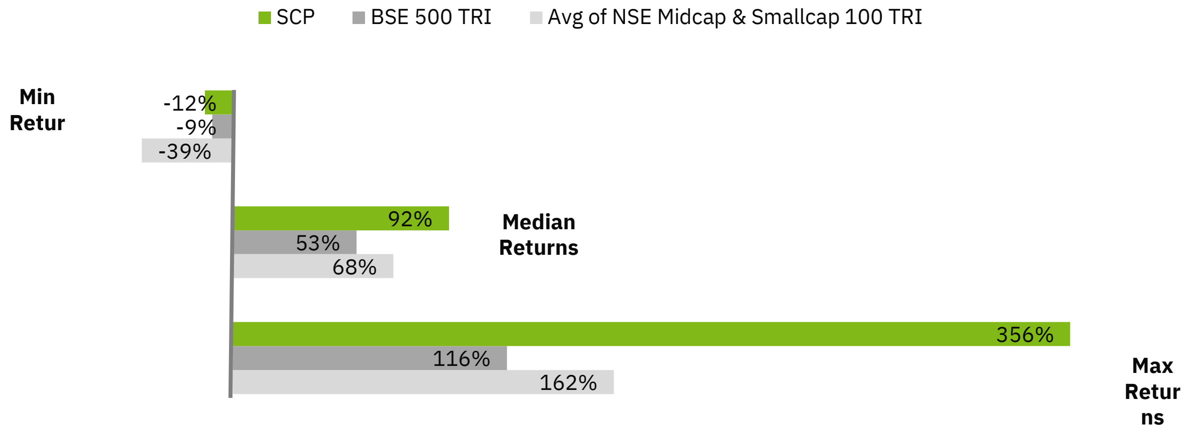
Price to Earnings Ratio (PE) - FY27 / FY28*	38.6x / 30.3x
Return on Capital Employed (ROCE)	20%
Debt to Equity Ratio	0.0 x
Earning Growth % (Today to FY28 CAGR) - Median/Wt Avg	24% / 28%

*Portfolio PE Ratios are weighted average

Superior Earnings Growth leading to Superior Returns



Significant Alpha during Drawdowns in Benchmark Indices



Key Performance Metrics (Since Inception)

Period (Apr'12 - Aug'26)	SageOne Core Portfolio	BSE 500 TRI
Annualized Returns	25.3%	13.8%
Cumulative Returns	2476.3%	543.8%
Max Drawdown	-37.8%	-28.8%
Annualized Stdev	21.3%	16.35%

Period (Apr'12 - Jul'26)	Avg of NSE Mid & Small 100 TRI	BSE 500 TRI
Capture Ratio	1.48	1.41
Upside Beta	1.42	1.03
Downside Beta	0.96	0.73

Note: Upside/Downside Beta & Capture Ratios are of the SCP portfolio vs respective indices

About SageOne Investment Managers

Founded by Samit Vartak in 2012, we are a SEBI-registered fund managing ~INR 9160 Cr through PMS & AIF structures. Samit is well known in the Indian equity market for his quarterly newsletters widely read by the investment community
SageOne has been rated 5 stars by CRISIL and has won many awards as the best PMS in multiple categories.

About SageOne Core Portfolio (SCP)

Strategy AuM	~INR 6866 Cr* (~INR 4620 Cr in PMS)
Min Contribution	INR 2 Crores
Exit Load	3% for 1st Year; 2% for 2nd Year; 1% for 3rd Year & Zero thereafter

Benchmark	BSE 500 TRI
Custodian	Nuvama Custodial Services Limited
Taxation	LTCG / STCG at Individual Level

* Includes AUM in PMS, Sub-Advisory Fund managed by Light House Canton Pte Ltd, GIFT City Fund Structure and SCP Contribution to Domestic AIF Scheme 2 & 3.
For Fee related details write to ir@sageoneinvestments.com

SCP was closed for new fund raise from late 2017 to 2018
Note: Performance/Returns mentioned are net of fees and costs. Returns for less than a year are absolute returns, rest of all periods are annualized returns. The above returns (TWRR) are on the consolidated pool of capital. Returns of individual clients will differ from the above numbers based on the timing of their investments. Past performance is not an indication or promise of future performance. The performance related data has not been verified by SEBI.
For performance comparison across PMSes, please refer to https://www.apmiindia.org/apmi/welcomeiaperformance.htm?action=PMSmenu
Source: SageOne, Bloomberg, Ace Equity